HIGHLINE WATER DISTRICT  
King County, Washington  

RESOLUTION 12-12-19D  

RESOLUTION AUTHORIZING AMENDMENT TO DEVELOPER EXTENSION AGREEMENT TO ALLOW DEVELOPERS TO FURNISH A CASH MAINTENANCE AND PLEDGE OF MONIES AGREEMENT IN LIEU OF A SURETY MAINTENANCE BOND  

WHEREAS, pursuant to Section 11 "Insurance and Bonding" of the Extension Contract, the Developer is required to furnish the District with a maintenance bond to insure compliance with the District's standards and specifications and the terms and conditions of the Extension Contract covering a two (2) year period from the date of the District's acceptance of the Extension Improvements. Pursuant to such provision, the Developer desires to furnish the District with a cash maintenance bond in lieu of a surety maintenance bond as the required by the Extension Contract.  

WHEREAS, in lieu of a maintenance bond by a surety, the District will allow a Cash Maintenance and Pledge of Monies Agreement issued by a bank on the District’s form (attached as Exhibit A and incorporated herein by this reference), in the amount of 50% of the estimated construction costs.  

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Highline Water District authorizing amending the Developer Extension Agreement as referenced in this document and incorporated herein.  

ADOPTED BY THE BOARD OF COMMISSIONERS of Highline Water District, King County, Washington, at an Open Public Meeting held this 19th day of December 2012.  

BOARD OF COMMISSIONERS  

Vince Koester, President  
Daniel Johnson, Secretary  
Gerald R. Guite, Commissioner  
George Landon, Commissioner  
Kathleen Quong-Vermeire, Commissioner